Typhoon Chessington

Prime Development / Refurbishment Opportunity





EXECUTIVE SUMMARY







LOCATION

Typhoon is located in the London Borough of Kingston upon Thames, a well-established hub for industrial and warehouse operations in South West London. The property is strategically positioned 13 miles south west of Central London, 3 miles south of Kingston upon Thames.

The location offers exceptional transport connectivity, sitting adjacent to the A3, which provides direct links to Central London and the M25 motorway. Junctions 9 and 10 of the M25 are located 5 and 10 miles to the south west, facilitating easy access to the wider motorway network.

Public transport connections are also strong, with Chessington North and Tolworth railway stations, both within walking distance, providing frequent services to London Waterloo in approximately 35 minutes.

For international travel, Heathrow Airport is approximately 9 miles to the north west, while Gatwick Airport lies 24 miles to the south east.

SITUATION

The property is situated three miles south of Kingston town centre, benefitting from a highly accessible position on Oakcroft Road, within Chessington Industrial Park. The Tolworth junction of the A3 lies just one mile to the east, providing swift connectivity to South West London and beyond.

The park is home to major institutional landlords, including Royal London, Aviva, and Orchard Street IM, and accommodates notable occupiers such as Howdens, Oliver Bonas, Screwfix, Selco, and Volante.

OLIVER BONAS





SCREVEIX



CONNECTIVITY



MOTORWAY	DISTANCE	CAR JOURNEY
M25 J9 (Leatherhead)	5.0 miles	10 mins
M23 J8 (links to Gatwick)	15.0 miles	20 mins
M3 J1 (Sunbury)	10.0 miles	18 mins
M4 J3 (Heathrow)	15.0 miles	25 mins

PORT	DISTANCE	TIME
Port of Southampton	65.0 miles	1 hr 20 mins
Port of Dover	75.0 miles	1 hr 30 mins
London Gateway Port	40.0 miles	55 mins

TRAIN STATION	DISTANCE	WALKING TIME
Chessington North	0.6 miles	12 mins
Tolworth	0.7 miles	14 mins
Chessington South	1.2 miles	24 mins
Surbiton	1.5 miles	30 mins

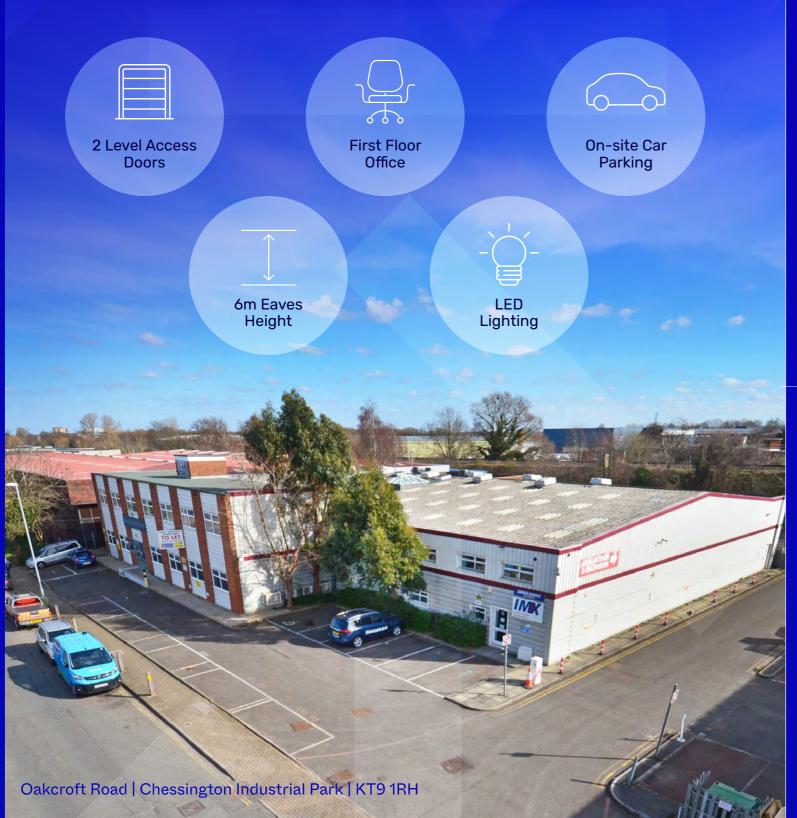
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A5183 A1(M) STORTFORD	PORT A120 BRAINTREE A120
TRING MI STALBANS HATFIELD A10 HARLOW	CHELMSFORD
A413 M25 FNELE D	
M40 WATFORD ENFIELD M11 HARROW	
WEMBLEY ILFORD M2	BASILDON A13
WINDSOR TWICKENHAM HEATHROW AIRPORT DARTFORD	
M25 AIRPORT KINGSTON UPON THAMES WEYBRIDGE CROYDON ORPINGTON	PORT OF LONDON CHATHAM
WOKING A3 M25 EPSOM	M2 SITTINGBOURNE
. /	MAIDSTONE M20
GODALMING LONDON GATWICK ROYAL TUNBRIDG	A228 A229
HORSHAW WELLS	
A22 HAYWARDS HEATH	TENTERIDEN
PULBOROUGH BURGESS HILL HENFIELD A272 A272 A272	BATTLE RYE
LEWES	LSHAM
WORTHING	Typhoon Chessington
Oakcroft Road Chessington Industrial Park KT9 1RH	

EXISTING ACCOMMODATION

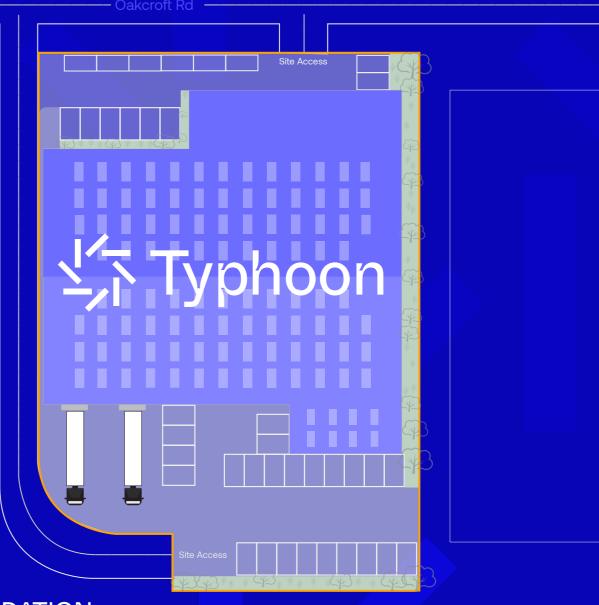
DESCRIPTION

The existing property consists of a mixed-use building, primarily featuring office space alongside an adjoining warehouse. Originally built as an industrial unit, the building was later reconfigured to accommodate both office and industrial functions.

The warehouse, located at the rear, benefits from a full-height roller shutter doors, solid concrete flooring, and a 6m eaves height. The roof incorporates translucent panels to enhance natural light.



CURRENT CONFIGURATION



ACCOMMODATION

FLOOR	GIA (SQ FT)
Ground Floor Office	17,137
1st Floor Office	11,532
TOTAL	28,669

SITE

The site extends to a total area of 0.9 acres (0.36 Ha), providing approximately 50% ground floor site coverage.

TENANCY

The property will be sold with vacant possession.

TENURE

Freehold.



PROPOSED ACCOMMODATION

PLANNING

The Royal Borough of Kingston upon Thames has resolved to grant planning permission for the demolition of the existing building and redevelopment of the site to provide two new units for use within Class E (g) (iii)/ B2 /B8 plus ancillary offices and associated parking, servicing and landscaping, subject to the completion of a s.106 agreement to provide contributions towards carbon off-setting, a traffic management order, and travel plan monitoring.

PLANNING PAYMENTS

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A Carbon Offset Contribution (£12,627) - prior to commencement of development;



S.106 Management and Monitoring Contribution (£835) - prior to commencement of development;



The Traffic Management Order Contribution (£2,690) - prior to commencement of development;



The Travel Plan Monitoring Contribution (3,500) - prior to the occupation of any of the commercial units.

SPECIFICATION

Each unit benefits from the following:





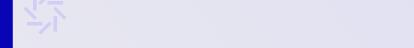












OCCUPATIONAL MARKET

The occupational market in Chessington has performed well over the years witnessing year on year rental growth due to the supply and demand imbalance. Chessington is increasingly benefiting from the displacement of more centrally located occupiers who are relocating further out of London due to their premises being redeveloped for a higher value use or un-affordable rental growth.

Chessington has a dynamic industrial property market characterised by a mix of warehouses, light industrial units, and last-mile logistics facilities. The area benefits from its proximity to major transport routes, including the A3, providing efficient access to central London and the M25 motorway.

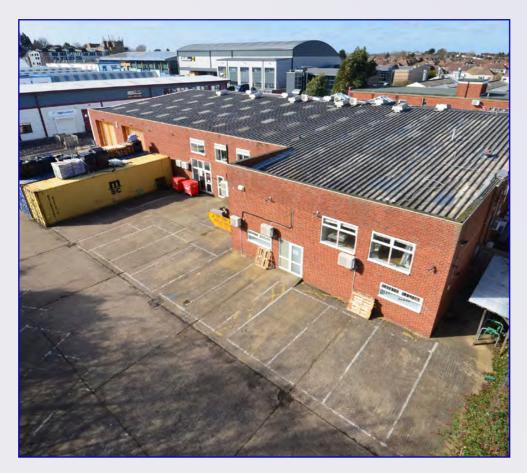
ADDRESS	SIZE (SQ FT)	RENT (PSF)	DATE
Unit 10 Chessington Park Industrial Estate, Chessington	6,899	£22.50	U/O
44 Barwell Business Park, Chessington	18,826	£25.00	U/O
Unit 5, Kingston Business Centre, Chessington	2,399	£31.50	Jun-24
Unit 4, The Kingston Business Centre, Chessington	2,396	£28.50	May-24
DC2, Prologis Park, Chessington	6,065	£22.50	Apr-24
Unit C Oakcroft Park, Chessington	5,000	£20.50	Aug-23
Unit 2 Hook Rise South, Chessington	8,495	£19.00	Mar-23
Unit 6, King George Trading Estate, Chessington, KT9 1TT	6,696	£18.00	Dec-22

CURRENT AVAILABILITY

ADDRESS	SIZE (SQ FT)	RENT (PSF)	CONDITION
Unit 29, Barwell Business Park, Chessington	24,552	£25.00	Second hand - Refurbished
Metroplex Park, Tolworth	9 units ranging between 6,707 - 18,117 sq ft	£25.50 - £27.50	New build – Built
Base Chessington, Cox Lane, Chessington	7 units ranging between 9,400 – 24,600 sq ft	£27.50	New build – To be built
Unit 44, Barwell Business Park, Chessington	18,826	£25.00	Second hand - Refurbished
Unit 7, Compass Business Park, Davis Road, Chessington	16,181	£26.50	Second hand – To be refurbished
Unit 6, Barwell, Business Park, Chessington	9,081	£25.00	Second hand - Refurbished

DEVELOPMENT LAND EVIDENCE

DATE	ADDRESS	MARKET	SIZE (ACRES)	PRICE	PRICE PER ACRE	PURCHASER
Q2 2024	International Trading Estate	Southall	22.00	£198,000,000	£9,000,000	KKR
Q1 2024	Western Avenue	Park Royal	2.48	£20,000,000	£8,065,000	Goya Developments
Q3 2023	NCP Heathrow	Heathrow	4.08	£22,500,000	£5,515,000	Infinium
Q1 2023	Horton Park	Poyle	3.20	£16,100,000	£5,950,000	Panattoni
Q2 2022	Valor Park	Wandsworth	1.10	£11,250,000	£10,225,000	Valor









FURTHER INFORMATION

MONEY LAUNDERING REGULATIONS

In accordance with Anti-Money Laundering Regulations, full disclosure of the proposed purchaser entity and confirmation of the funding source will be required at the time Heads of Terms are agreed.

VAT

VAT will be payable on the sale price.

PROPOSAL

Unconditional offers are sought for the freehold interest with vacant possession.

CONTACT



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COGENT

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DATA ROOM

Please contact the team for access to the marketing data room.

EPC

The building has a current EPC rating of C68.

SURVEYS

The following surveys are assignable and will be made available to the purchaser on the data site:

Phase I Environmental: Ramboll UK Measured Survey Report: Armada Surveys